

MARCH 2006
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

MARCH	FY2005	FY2006	CHANGE FY2005- FY2006 AMOUNT	PERCENT
Total Taxes *	\$1,556,898	\$1,626,690	\$69,792	4.5 %
Net Income	480,597	500,911	20,313	4.2
Withholding	669,511	706,637	37,126	5.5
Total Sales & Use	282,264	292,988	10,724	3.8
Regular Sales	192,680	203,518	10,838	5.6
Net Corporate	416,505	470,845	54,339	13.0
Business Excise				
Banks, Insurance, Public Utilities	226,400	240,040	13,640	6.0
Other Excises**	151,131	121,906	(29,225)	(19.3)
Memo: Corporate and Business Excises Combined	642,905	710,885	67,980	10.6

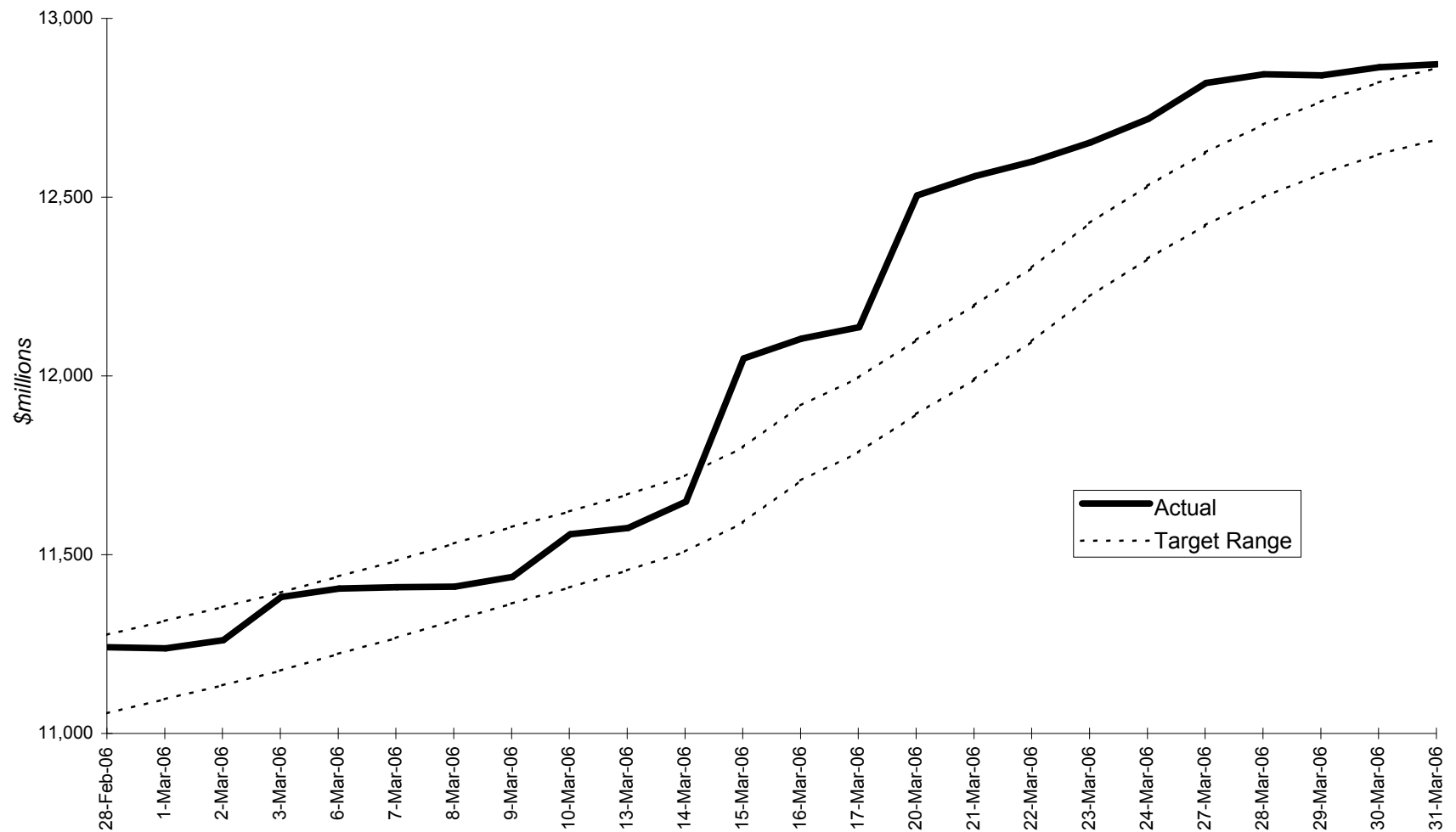
YEAR-TO-DATE (JULY - MARCH)	FY2005	FY2006	CHANGE FY2005- FY2006 AMOUNT	PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
Total Taxes *	\$11,913,240	\$12,862,393	\$949,153	8.0 %	\$12,661 - 12,861
Net Income	6,449,816	6,896,756	446,940	6.9	
Withholding	5,830,894	6,162,491	331,597	5.7	
Total Sales & Use	2,881,488	2,999,863	118,375	4.1	
Regular Sales	2,044,677	2,149,361	104,684	5.1	
Net Corporate	805,161	1,034,071	228,910	28.4	
Business Excise					
Banks, Insurance, Public Utilities	438,954	646,839	207,885	47.4	
Other Excises**	1,337,821	1,284,864	(52,957)	(4.0)	
Memo: Corporate and Business Excises Combined	1,244,114	1,680,910	436,796	35.1	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for March, containing DOR's final revenue figures, is published after the eighth working day of April.

FY2006 Year-to-Date Tax Revenue through Mar. 31, 2006



YTD target range is based on A&F 1/17/06 tax revenue estimate of \$18.158 billion (includes \$713 million in MBTA transfer funds).